

Data Assurance KPIs

KingSett has obtained independent limited assurance for select performance metrics in accordance with the requirements of Canadian Standard on Assurance Engagements (CSAE) 3000, Attestation Engagements Other Than Audits or Reviews of Historical Financial Information and Canadian Standard on Assurance Engagements (CSAE) 3410, Assurance Engagements on Greenhouse Gas Statements.

Key Performance Indicators Criteria-Emissions	Criteria	2019	2023	2024
GHG Emissions Scope 1 (tCO2e) ^{1,3,4,5} % change restated from prior year 2	Quantification methodology for Scope 1 and Scope 2 emissions is aligned with The GHG Protocol: A Corporate Accounting and Reporting Standard. Management's internally developed criteria: To use emission factors and global warming potentials from the 2024 published National Inventory Report 1990-2022.	21,928 -9%	16,117 -12%	15,837 ✓
GHG Emissions Scope 2, location based (tCO2e) ^{1,3,4,5} % change restated from prior year 2		15,604 -9%	12,745 -9%	12,650 ✓
GHG Emissions Scope 1 and Scope 2, location based (tCO2e) ^{1,3,4,5} % change restated from prior year 2		37,532 -9%	28,862 -9%	28,488 ✓
GHG Emissions Scope 3 (tCO2e) - Category 13 - Tenant Electricity ^{3,4,5} % change restated from prior year 2	Quantification methodology for Scope 3 category 13 emissions is aligned with The GHG Protocol: A Corporate Accounting and Reporting Standard. Management's internally developed criteria: To include only electricity related emissions and use emission factors and global warming potentials from the 2024 published National Inventory Report 1990-2022.	1,367 -1%	1,893 20%	1,666 ✓
GHG Emissions Scope 3 (tCO2e) - Category 1 - Water-pump Emissions ^{3,4,5} % change restated from prior year 2	Quantification methodology for Scope 3 category 1 emissions is aligned with The GHG Protocol: A Corporate Accounting and Reporting Standard. Management's internally developed criteria: To include emissions related only to the purchase of water and use emission factors and global warming potentials from the 2024 published National Inventory Report 1990-2022.	100 -7%	89 0%	91 ✓
Key Performance Indicators Criteria-Consumptions	Criteria	2019	2023	2024
Total water consumed (m3) ³ % change restated from prior year 2	SASB IF-RE-140a.2 (1) Management's internally developed criteria: to include only total amount and not by portfolio level	996,587 -1%	1,009,054 ✓	91%
Total energy consumed within the organisation (ekWh) ³ % change restated from prior year 2	SASB IF-RE-130a.2 (1) Management's internally developed criteria: to include only total amount and not by portfolio level	236,778,405 -7%	234,060,483 ✓	91%

* Metric assured by PwC.

¹ All carbon emissions calculation methodologies are based on The Greenhouse Gas Protocol — A Corporate Accounting and Reporting Standard, using the operational control approach.

² Previously reported 2019 and 2023 figures have been restated from previously published figures in KingSett's 2023 GRI Index. KingSett recalculates and restates all historical years for its energy, carbon emissions, water and waste annually. This is done to capture improvements in data coverage/actual data, emission factor updates, acquisitions/dispositions³. All CREIF properties under KingSett's management as of December 31, 2024, have been included in all calculations. Assets sold throughout the year are included up to the date of disposition.

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⁴ Greenhouse gases included in the calculation of the Scope 1, 2 and limited Scope 3 emissions include CO₂, CH₄ and N₂O.

⁵ Carbon emissions factors and underlying global warming potentials are taken from Environment Canada's 2024 National Inventory Report, Enwave's 2023 Study Report (specifically for steam and chilled water published in 2024) and the 2009 Maas Report (specifically for water-pump emissions).